

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

**Bill No.:**

**SB 208**

**Version:**

**CS**

**Author:**

**Sen. Bergstrom**

**Date:**

**03/01/2023**

**Fiscal Analysis**

SB 208 provides that enterprises receiving funding from the technology business financing program managed by OCAST must make binding commitment to provide data annually through a survey provided by OCAST, in conjunction with the Commercialization Center. The data must be provided for at least 5 years or until the repayment amount has been paid, whichever is later. Taken together with SB 209, SB 214, and SB 396, OCAST has determined that the best way to complete the tasks legislated in the bills would be to hire a new employee who could make these reports and any other data needed to support the outcomes or results their entire position. As such, the total fiscal impact for the combined bills would be:

\$90,000 salary for FTE (low end)

\$18,000 for benefits

\$5000 for space, equipment, software and survey supplies.

Total cost: \$113,000.

**FY'24 Impact:** See comments

**Full Year Impact:** See comments

Prepared by: Oklahoma Center for the Advancement of Science and Technology